

## VBT Finances

Like the Parish Council, our accounts are looked at monthly in the joint O&F meeting. The annual running costs are overspent by £9688 against budget which represents the essential Fire Safety work carried out £7297 (4141) and a Wapping big Water charges increase giving an overspend of £704 (4112) and more importantly the Memorial Hall maintenance budget (4138) here we had an overspend of £4,480. Fortunately we had some under spends otherwise we would have been looking at over £11,000 over spends.

On the income side we had an increase in Hall Lettings (1180) of almost £6,000 a well done to the Office team. You will see that the Recreation Ground lettings (1181) appear to be nil but by turning the page you will see that we have now broken up the lettings into individual pots (1270 to 1274) which gives an easier to understand, who hasn't paid their rent. However we did have a deficit of £5,638 over income. The Parish Council grants help to keep the finances afloat. At this point I must tell you that the Hall costs over £1,000 per week to run. The Balance Sheet shows we are £54,873 in the black and you will see that the EMR earmarked Reserves are for anticipated Hall work such as the Boilers and some Wiring work.

Are there any questions?